

## Business Finance Proposal Form

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**Date** 23 June 2024

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### Business

<b>Company Name</b>	LA BASILICO LTD
<b>Trading/Registered Address</b>	18 Avocet Road, Bedford, Bedfordshire, MK42 6DL
<b>Registration number</b>	12697809
<b>Is the entity part of a group structure?</b>	No
<b>Date incorporated</b>	25 June 2020
<b>Summary of Business Activities</b>	Bar & Restaurant
<b>Website</b>	<a href="https://ilbasilico.co/">https://ilbasilico.co/</a>

### Proposed Finance

<b>Amount and Term</b>	£25,000
<b>Date Required</b>	as soon as possible
<b>Purpose of loan</b>	<ol style="list-style-type: none"><li><b>Expansion and Renovation:</b> We are looking to expand our seating area and renovate the kitchen to improve efficiency and accommodate more guests. This expansion will enable us to serve a larger number of customers, especially during peak hours, and enhance their dining experience.</li><li><b>Air Conditioning Upgrade:</b> We plan to install air conditioning system to ensure a comfortable environment for our customers and staff, especially during the hot summer months. A modern and efficient air conditioning system will greatly enhance the overall dining experience.</li><li><b>New Equipment Purchase:</b> Investing in new kitchen equipment is crucial for us to maintain high standards of food quality and safety. Updated equipment will also allow us to introduce new dishes and streamline our cooking processes, ultimately leading to better service and increased customer satisfaction.</li><li><b>Marketing and Promotion:</b> With additional funding, we plan to launch a comprehensive marketing campaign to attract more customers and increase brand awareness. This includes social media advertising, local promotions, and special events to draw in new and repeat patrons.</li><li><b>Staff Training and Development:</b> We believe that investing in our staff is key to our success. The loan would allow us to provide advanced training programs for our team, enhancing their skills and ensuring that we offer top-notch service to our guests.</li><li><b>Sustainability Initiatives:</b> We are committed to making our operations more sustainable. The loan would help us implement eco-friendly practices, such as reducing waste, sourcing locally, and using energy-efficient appliances, which will not only benefit the environment but also appeal to our eco-conscious customers.</li></ol>

### Current Position (per last filed accounts)

<b>Annual Turnover</b>	£267,999
<b>Profit/Loss</b>	£25,000
<b>Shareholder Funds</b>	£15,321
<b>Overdraft Limit</b>	0
<b>Existing Government + other Debt (CBILS, BBL, Loan, HPs etc.)</b>	No loans

### Director/Shareholders

	Applicant 1	Applicant 2	Applicant 3
<b>Name &amp; Shareholder %</b>	Alexandru Stoian		
<b>Home Address:</b>	18 Avocet Road, Wixams, Bedford, Mk42 6DI		

<b>Previous address (if less than 2 years):</b>	Same as current address		
<b>Homeowner/ Tenant:</b>	Homeowner		
<b>Value:</b>			
<b>Mortgage Balance:</b>			
<b>DOB:</b>	30/04/1987		
<b>Phone 1:</b>	<a href="tel:+447494512608">+447494512608</a>		
<b>Phone 2:</b>			
<b>Email:</b>	<a href="mailto:Stoian.alex30@yahoo.com">Stoian.alex30@yahoo.com</a>		
<b>Consent to Search (Y/N?):</b>	Y		

### Primary Contact

Tel: +447494512608 Email: labasilicobedford@gmail.com